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FILED IN THE
UNITED STATES
BANKRUPTCY COURT

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W
DISTRICT OF UTAH
DEPUTY CLERK

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

In re:

SIMON TRANSPORTATION SERVICES, INC.
Debtor.

Bankruptcy No. 02-22906 GEC
Substantively Consolidated

In re:

DICK SIMON TRUCKING, INC.
Debtor.

(Bankruptcy No. 02-22907 GEC)

In re:

Simon Terminal, LLC
Debtor.

(Bankruptcy No. 02-24874 GEC)

CHAPTER 11 QUARTERLY FINANCIAL REPORT
For the Quarter January 1, 2008 - March 31, 2008

This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation
Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the
United States Trustee showing disbursements and to pay quarterly fees based on
these disbursements to the Office of the United States Trustee until a final decree
is entered."

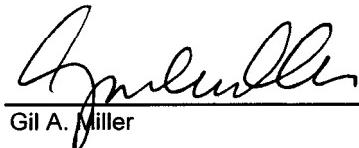
I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is
true and correct to the best of my knowledge and belief.

Executed on:

April 9, 2008

By:

Gil A. Miller



Position: Accountant for Unsecured Creditors' Committee

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT
For the Quarter January 1, 2008 - March 31, 2008

CASH RECONCILIATION

1. Beginning Cash Balance (January 1, 2008)	<u>\$ 2,068,532</u>
2. Cash Receipts	<u>\$ 14,990</u>
3. Cash Disbursements	<u>\$ (518)</u>
4. Net Cash Flow	<u>\$ 14,471</u>
5. Ending Cash Balance (December 31, 2007)	<u><u>\$ 2,083,003</u></u>

CASH SUMMARY - ENDING BALANCE

	<u>Amount</u>	<u>Financial Institution</u>
Regular Checking	<u>4,383</u>	<u>Zions Bank</u>
Money Market Account	<u>2,078,620</u>	<u>Zions Bank</u>
Total (must agree <u>with line 5 above</u>)	<u><u>\$2,083,003</u></u>	

**Substantively Consolidated Estate of
Simon Transportation Services, Inc.**
Cash Receipts & Disbursements Detail

For the Quarter January 1, 2008 - March 31, 2008

Type	Date	Num	Name	Memo	Amount
Cash Receipts & Disbursements					
Cash Receipts					
Interest Income			Zions First National Bank		5,696.67
			Zions First National Bank		4,556.23
			Zions First National Bank		4,736.63
Total Interest Income					<u>14,989.53</u>
Settlement Income					
Total Other Income					0.00
True Up Proceeds					
Total True Up Proceeds					<u>0.00</u>
Total Cash Receipts					
Cash Disbursements					
Professional Fees					
Accounting Fees & Expenses					
Total Accounting Fees & Expenses					<u>0.00</u>
Legal Fees					
Total Legal Fees					<u>0.00</u>
Total Professional Fees					
Bank Charges			Zions First National Bank		1.36
			Zions First National Bank		6.88
			Zions First National Bank		9.83
Total Bank Charges					<u>18.07</u>
US Trustee Fees					
Check	01/10/2008	1228	US Trustee	4th Quarter 2007 US Trustee Fees	<u>500.00</u>
Total US Trustee Fees					<u>500.00</u>
Total Cash Disbursements					
Net Cash Receipts & Disbursements					
					<u>518.07</u>
					<u>14,471.46</u>

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended March 31, 2008

Payment Date	Cash Disbursements(2)	Quarterly Fee Due	Check Number	Date
1st Quarter	\$ 518.07	\$325	1229	4/8/2008
2nd Quarter	_____	_____	_____	_____
3rd Quarter	_____	_____	_____	_____
4th Quarter	_____	_____	_____	_____

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- (1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.
- (2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.

CHAPTER 11 QUARTERLY FEES

TOTAL QUARTERLY DISBURSEMENTS		FEE SCHEDULE	QUARTERLY FEE
\$ -	TO \$ 14,999.99		\$ 325.00
15,000.00	TO 74,999.99		650.00
75,000.00	TO 149,999.99		975.00
150,000.00	TO 224,999.99		1,625.00
225,000.00	TO 299,999.99		1,950.00
300,000.00	TO 999,999.99		4,875.00
1,000,000.00	TO 1,999,999.99		6,500.00
2,000,000.00	TO 2,999,999.99		9,750.00
3,000,000.00	TO 4,999,999.99		10,400.00
5,000,000.00	TO 14,999,999.99		13,000.00
15,000,000.00	TO 29,999,999.99		20,000.00
30,000,000.00	OR MORE		30,000.00

Failure to pay the quarterly fee is cause for conversion or dismissal of the Chapter 11 case. [11 U.S.C. § 1112(b)(10)].

Checks are to be made payable to The United States Trustee and mailed to the address set forth below. Fees are not to be mailed or delivered to the local Office of the United States Trustee. If any check is returned "unpaid" for any reason, all subsequent payments must be made by way of cashier's check, certified check or money order.

To ensure proper credit, it is imperative that the debtor in possession and Chapter 11 trustee write the case number on each check and remit the payment with the coupon provided with the quarterly billing. A separate check and coupon is required for each quarterly payment even if more than one quarterly fee is paid at the same time.

Send all payments to: UNITED STATES TRUSTEE PAYMENT CENTER
P.O. Box 198246
Atlanta, GA 30384